



83rd EUROCONSTRUCT Summary Report



European Construction: Market Trends until 2019



All rights reserved © EUROCONSTRUCT, June 2017

Reproduction or distribution of all or parts of the report is strictly forbidden without the prior written authority from the Economisch Instituut voor de Bouw (EIB), acting on behalf of the EUROCONSTRUCT network.

EUROCONSTRUCT ® is a registered trademark.

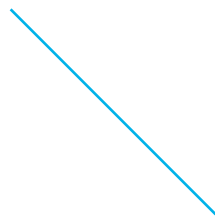
The report is provided for informational purposes only and without any obligation, whether contractual or otherwise. No warranty or representation is made as to the correctness, completeness and accuracy of the information supplied or the forecasts made.






This Summary Report has been written and prepared by the EUROCONSTRUCT network based on the country reports of the 19 EUROCONSTRUCT member institutes.

The Macroeconomic outlook chapter has been written by Paul Tang, Member of the European Parliament, Committee on Economic and Monetary Affairs.

Design by FARM Studio (farm.co.hu)
Editing by Buildecon (buildecon.com)

Table Of Contents



The EUROCONSTRUCT Network	4		
Construction market overview	7	—	
Forecast Tables	21		
Residential market	37	—	
Forecast Tables	69		
Non-residential market	79	—	
Forecast Tables	95		
Civil engineering market	107	—	
Forecast Tables	119		
Macroeconomic outlook	131	—	
Forecast Tables	137		
Methodological notes and definitions	151		
Member Institutes	185		

The EUROCONSTRUCT Network

Austria [AT] – **WIFO**

Belgium [BE] – **Aquieec-Vkebi**

Czech Republic [CZ] – **ÚRS PRAHA**

Denmark [DK] – **CIFS**

Finland [FI] – **Forecon**

France [FR] – **BIPE**

Germany [DE] – **Ifo**

Hungary [HU] – **BUILDECON**

Ireland [IE] – **DKM**

Italy [IT] – **CRESME**

Netherlands [NL] – **EIB**

Norway [NO] – **Prognosesenteret AS**

Poland [PL] – **PAB-PCR&F Institute**

Portugal [PT] – **ITIC**

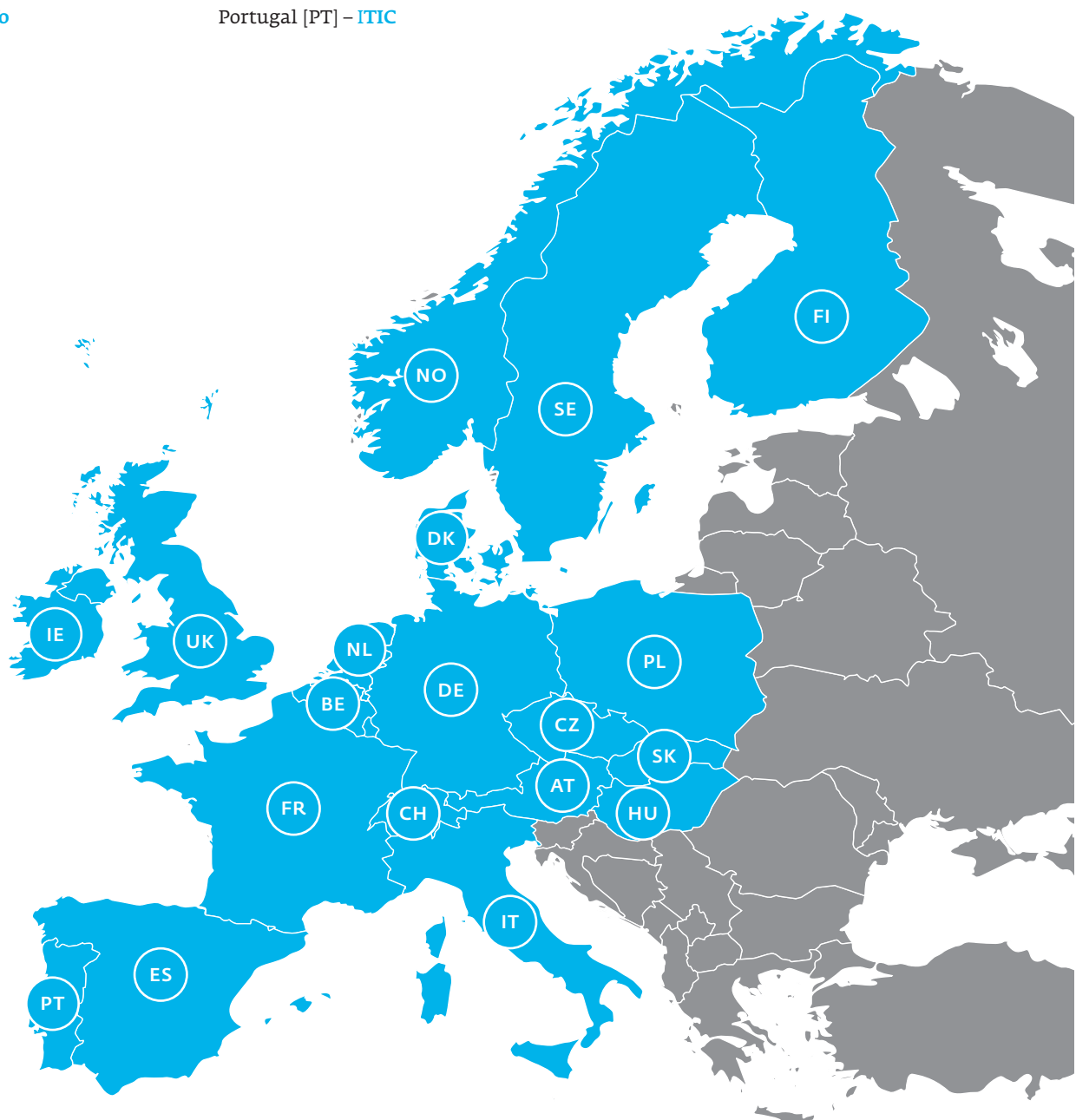
Slovakia [SK] – **ÚEOS**

Spain [ES] – **ITeC**

Sweden [SE] – **Prognoscentret AB**

Switzerland [CH] – **KOF ETH Zürich**

United Kingdom [UK] – **EXPERIAN**



European Construction Business Research And Forecasting Group

www.euroconstruct.org

EUROCONSTRUCT® is a registered trademark.

EUROCONSTRUCT was set up in 1974 by specialised research organisations from Belgium, France, Germany, Italy, the Netherlands and United Kingdom as a study group for construction analysis and forecasting. It has since expanded from the core group to include almost all Western European countries, as well as 4 Central Eastern European countries. At present, EUROCONSTRUCT has member institutes in 19 European countries.

EUROCONSTRUCT's objective is to provide decision makers in the construction sector and other to the construction industry related markets with information, analyses and forecasts to enable them to plan their business better and more effectively. Furthermore, the activities of the EUROCONSTRUCT network addresses to official institutions like ministries or agencies and to national and international associations.

Construction markets are regional or even local. It is, therefore, a great advantage that the analyses and forecasts for these markets are prepared within the EUROCONSTRUCT network by competent national institutes for their respective home markets.

EUROCONSTRUCT's research and advice focuses on:

- Short and medium-term macro-economic forecasts and construction trends in Europe;
- Analyses of structural changes, business strategies and competition in the construction industry;
- Market studies for industrial goods and services used by the building and infrastructure sectors.
- EUROCONSTRUCT's research and forecasts are designed to meet the needs of many types of business including:
 - Construction contractors and developers; housing associations;
 - Manufacturers and traders supplying construction materials, products, equipment and machines; architects and other construction professionals;
 - Insurances, banks, financial and credit institutions; fund managers and other investors; government departments and national agencies; industry associations;
 - The Commission of the European Community and other European organisations.

Each country member of EUROCONSTRUCT has the project management resources to offer their customers turnkey studies of pan-European scope.

They can guarantee:

- Specific know-how and experience in database research and consulting;
- A consistent multinational approach;
- Expertise in project co-ordination and quality control;
- Reports in the languages of the customer's choice.
- Twice a year, EUROCONSTRUCT organises an international conference on:
 - Forecasts for the main market segments (housing, non-residential construction, infrastructure and civil engineering, all sub-sectors with a breakdown in new work and renovation/ modernisation activities) in the EUROCONSTRUCT member countries;
 - A special issue selected for its impact on the construction industry (e.g. demographics, privatisation, lifestyles, technological change, internationalisation of strategies, changes in the demand and supply structure).

Recent and forthcoming conference venues:

- Winter 2015 Budapest (Hungary)
- Summer 2016 Dublin (Ireland)
- Winter 2016 Barcelona (Spain)
- **Summer 2017 Amsterdam (Netherlands)**
- Winter 2017 Munich (Germany)
- Summer 2018 Helsinki (Finland)

In addition, EUROCONSTRUCT offers special studies for selected national and international clients based on well-founded knowledge of databases, methods, correlations and measures.

For details, please contact the EUROCONSTRUCT partner institute in your country.



83rd EUROCONSTRUCT Conference ○ 8–9 June 2017, Amsterdam, Netherlands

EUROCONSTRUCT Summary Report, June 2017

List of standard tables (most cover 2013-19 for each of the 19 countries)

	page #	unit(s)		page	unit(s)
Total construction / overview			Industrial buildings	99	euro, %
Total construction output	22	euro, %	Storage buildings	100	euro, %
New residential construction	23	euro, %	Office buildings	101	euro, %
Residential renovation	24	euro, %	Commercial buildings	102	euro, %
Total residential construction	25	euro, %	Agricultural buildings	103	euro, %
New non-residential construction	26	euro, %	Miscellaneous non-residential buildings	104	euro, %
Non-residential renovation	27	euro, %	<i>Surface area (2015 only, limited coverage)</i>	105	m ²
Total non-residential construction	28	euro, %			
New building (res. + non-res.)	29	euro, %	Civil engineering		
Building renovation (res. + non-res.)	30	euro, %	<i>Total civil engineering *)</i>	120	euro, %
Total building (res. + non-res.)	31	euro, %	Transport infrastructure: roads	121	euro, %
New civil engineering	32	euro, %	Transport infrastructure: railways	122	euro, %
Civil engineering renovation	33	euro, %	Transport infrastructure: other	123	euro, %
Total civil engineering	34	euro, %	Total transport infrastructure	124	euro, %
Domestic cement consumption	35	ton, %	Telecommunications	125	euro, %
			Energy	126	euro, %
Residential construction (mostly 000s dwellings)			Water works	127	euro, %
Building permits: 1+2 family dwellings	70	000s	(Energy and Water works total)	128	euro
Building permits: flats	70	000s	Other civil engineering	129	euro, %
Building permits: total	71	000s			
Housing starts: 1+2 family dwellings	71	000s	Economic & demographic trends overview		
Housing starts: flats	72	000s	GDP	142	euro, %
Housing starts: total	72	000s	Private consumption	143	euro, %
Housing completions: 1+2 family dwellings	73	000s	Public consumption	144	euro, %
Housing completions: flats	73	000s	Total gross domestic fixed capital formation	145	euro, %
Housing completions: total	74	000s	Construction gross domestic fixed capital formation	146	euro, %
Housing stock: total	74	000s	Exports	147	euro, %
Housing stock: second homes	75	000s	Imports	148	euro, %
Housing stock: vacancies	75	000s	Population	138	000s
Share of family dwellings	76	%	Households	138	000s
Home ownership rates	76	%	Unemployed	139	000s
			Unemployment rate	139	%
Non-residential construction			Consumer prices	140	%
<i>New non-residential construction *)</i>	96	euro, %	Construction prices	140	%
Buildings for education	97	euro, %	Short term interest rates	141	%
Buildings for health	98	euro, %	Long term interest rates	141	%

Notes

There are around 60 half page or full page tables in the EUROCONSTRUCT Summary Report, covering the themes listed above. Most of these cover 2013-2019 for all of the 19 countries.

There are a few omissions, however, where data for e.g. specific types of non-residential construction or specific categories of civil engineering are not available. See list of "Missing numbers" next page.

Note that there are many more tables and figures in the text of the EUROCONSTRUCT Summary Report.

*) repeats information on p. 30 and 38, respectively

MISSING data, by country

Note: “Table #” refers to the table numbers in the Country Report.

“Table 2” corresponds to “Total construction / overview” above

“Table 3” corresponds to “Residential construction” above

“Table 4A” corresponds to “Non-residential construction” above

“Table 4B” corresponds to “Civil engineering” above

“Table 5” corresponds to “Economic & demographic trends overview” above

Austria: Table 4A: m2.

Belgium: Table 4A: Storage buildings (included in industrial) & M2 (no area measures for any type of building). Table 4B: Telecoms, Water works. Table 5: Stocks.

Czech Republic: (none)

Denmark: Table 4A: m2

Finland: (none)

France: (none)

Germany: Table 2: Cement consumption forecast Table 3: Housing starts. Table 5: Stocks.

Hungary: Table 3: Housing starts not split into types of housing. Details of housing stock. Table 4A: m2.

Ireland: Table 3: Details on housing stock. Table 4A: m2. Table 4B: ‘other’.

Italy: (none)

Netherlands: Table 3: Housing starts. Details on housing stock. Table 5: Stocks.

Norway: (none)

Poland: Table 4A: m2

Portugal: Table 3: Housing starts. Table 5: Stocks.

Slovakia: Table 3: Some details on housing stock 2017-19. Table 4A: m2.

Spain: Table 5: Stocks. Forecast of construction GFCF

Sweden: Table 5: Construction GFCF

Switzerland: Table 4A: m2.

UK: Table 3: Housing permits. Some details on housing stock. Table 4A: m2. Table 4B: ‘other’. Table 5: Stocks, forecast of Construction GFCF.

Availability and pricing

For more information, incl. availability and pricing of the EUROCONSTRUCT Report, please contact senior manager Anders Bjerre, Copenhagen Institute for Futures Studies, abj@cifs.dk

(or alternatively contact your local representative, if you’re based in one of the other Euroconstruct countries)